

**REPORTS AND FINANCIAL STATEMENTS**

**AIDLINK  
(A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL)**

**FOR THE YEAR ENDED**

**31 DECEMBER 2006**

**AIDLINK**  
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**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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**AIDLINK**  
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**OFFICERS AND PROFESSIONAL ADVISERS**

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DIRECTORS	Ms. Margo de Courcy MacDonnell (Chairperson) Dr. Marion Drumm (Secretary)(Appointed 1/10/2006) Mr. Fergus Dolan (Treasurer) Ms. Elaine Brennan Mr. Mick Dunne Fr. Gerard O'Connor C.S.sR. Mr. Kevin O'Donnell Fr. Richard Olin C.S.Sp.(Resigned 1/10/2006) Fr. Brian Starcken C.S.Sp. (Appointed 29/11/2006)
SECRETARY	Dr. Marion Drumm
REGISTERED OFFICE	46 Lower Rathmines Road Dublin 6.
PRINCIPAL PLACE OF BUSINESS	46 Lower Rathmines Road Dublin 6 Phone 4966956 Fax 4963320 E-Mail <a href="mailto:info@aidlink.ie">info@aidlink.ie</a> Website <a href="http://www.aidlink.ie">www.aidlink.ie</a>
AUDITORS	Deloitte & Touche Chartered Accountants Deloitte & Touche House Earlsfort Terrace Dublin 2.
BANKERS	Bank of Ireland Blackrock Co. Dublin.
CHARITY NO:	CHY 9078

**AIDLINK**  
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**CHAIRPERSON'S STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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Aidlink is in its 25<sup>th</sup> year and we kick off our celebrations by announcing another excellent year in our endeavour to make a difference in the lives of those living in the poorest regions of our planet.

25 years on and sadly the divide between rich and poor remains a huge issue worldwide. Major progress has been made and in Aidlink we strive to play our part in realising the Millennium Development Goals.

Aidlink can indeed be very proud in the way the organisation has grown and developed over the years. The realisation of our current strategy to concentrate our efforts in a more focused way on a smaller number of countries has proved to be very beneficial and has had significant impact on our partners and the communities with whom they work. Over 70% of our project expenditure is in Kenya and Uganda. Specific project activities continue to address peoples' most basic needs and include Primary Health Care, Primary Education, Water and Sanitation & programmes that address the needs of people affected by HIV/AIDS. In addition the support and capacity building of our partner organisations is now a significant priority. Stronger partners provide better services in their communities.

The highlights of our performance this year include:

#### **Finance**

We have increased our income which means that we have been able to support in a more substantial way our partners and projects than ever before. Aidlink received a total income of over 2.1 million euro during the year. Committed income of over 1.9m includes 853k from Irish Aid, 570k from IMRS, 205k from our Third World Groups and 56k from Clothesline. The balance relates to non committed income which includes funds from 'standing orders' and specific fundraising events such as the St Patrick's Day Badge Campaign (83k)

Non Committed income of 174k is after a transfer of Aidlink non committed funds of 120k to committed projects, therefore actual non committed income received is 294k.

The expenditure for the year was 1.9m and administration expense was €172k (9%). The expenditure quoted relates to projects and includes income received for and committed to projects either not commenced or completed at the end of 2006. (Note creditors page 15). The creditors balance can be explained by the receipt of significant donor and non committed funds in November and December 2006.

#### **Projects**

The Projects Committee has worked diligently throughout the year reviewing all of the applications and ensuring that those that are most suitable and meet Aidlink criteria receive support. 70% of projects funded were in Kenya and Uganda with 11% in Ghana. 67% of all individual projects funded were directed to Aidlink Key partners, those partners with whom Aidlink has a formal Memorandum of understanding.

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**CHAIRPERSON'S STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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### **Fundraising**

Aidlink benefits from having a cohort of loyal and committed supporters. We wish to take this opportunity to acknowledge the continuing support of those who stick with us year on year and we are delighted to welcome to new supporters.

Aidlink's most significant annual fundraiser is the St. Patrick's Day Badge campaign. This fund-raiser was initiated over 18 years ago by the Transition Year students in Blackrock College, Dublin. Our sincere thanks to Blackrock College and other key schools: Scoil Mhuire, Cork and Rockwell College, Co. Tipperary deserve special mention. Substantial support for this campaign has been given over the years by Independent Newspapers: we are truly appreciative of the contributions of all concerned.

### **Donors**

We would like to thank all of our donors

During the year Aidlink received notable support from Clothesline, the Children of Africa project, Birr Golf Outing, Blackrock College PPU, St Mary's College, Rathmines and– U.C.D. 'Eng Day'

Special thanks too to all our private contributors – you are much appreciated.

Funding and co-funding for projects has been provided by national and international agencies:

The Department of Foreign Affairs – Irish Aid  
Irish Missionary Resource Service (IMRS)  
Bank of Ireland Group Employees Third World Fund,  
Irish Dairy Board  
ChildAid  
The Church of Ireland Bishop's Appeal,  
Electric Aid,  
Southern Health Board Staff Association for Relief of Poverty (SHARP)  
The Christian Brothers Edmund Rice Trust

### **Agency Role**

We are most grateful to the Spiritan Congregation Ireland (Holy Ghost Fathers) for their generous ongoing support and funding, recorded in the accounts, and the provision of office accommodation.

The agency role undertaken by Aidlink on behalf of the Spiritans with regard to their development work and outlined in the Memorandum of Understanding agreed in January 2004 continues to operate successfully. 21 Spiritans were funded under the personnel scheme in 8 developing countries and 7 projects under the MDF (Missionary Development Fund) budget line and 2 training grants were secured. This brought the total funding from the IMRS (Irish Missionary Resource service) for the Spiritans in 2006 to €570k. Aidlink is currently working with and on behalf the Spiritans in pursuit of more organised and coordinated funding mechanisms from the IMRS.

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**CHAIRPERSON'S STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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**Development Education**

Aidlink continues its involvement and commitment to development education with particular focus on [www.developmenteducation.ie](http://www.developmenteducation.ie) in cooperation with 80:20, Concern Worldwide, NYCI, SHDI & Irish Aid. Following on from the success of the study visit by Students of St Mary's college Rathmines to Ghana in 2004 Aidlink in partnership with St Mary's and Templeogue Colleges' the Spiritan congregation in Ireland facilitated and participated in an Immersion programme during 2006. 26 Students and 5 teachers from the two colleges travelled to Ghana over the Easter Holidays. The focus of the immersion programme was the time spent by students and teachers in St James Senior Secondary School, Sunyani. The programme was a resounding success and our thanks and congratulations to all involved but in particular to our hosts in Ghana. More information on the Ghana Immersion Programme 2006 can be found on [www.ghana2006.com](http://www.ghana2006.com)

**Staffing**

The success of any organisation depends on the efforts of its staff and Aidlink is no exception. Huge gratitude for Aidlink's continued success is due in no small part to the dedication, commitment and enthusiasm of our Executive Director Ms. Anne Cleary and the Aidlink office staff. Their hard work and energy helps to maintain the personal link with many of those with whom we work.

Tugaimis aghaidh ar an todhchaí leis an tuiscint go mba féidir linn difríocht a dhéanamh i dteannta lenár bpáirtí anseo in Éirinn agus thar lear. Ní neart go cur le céile.

Beir bua agus beannacht,

We look to the future in the understanding that we can make a difference in conjunction with our partners here in Ireland and overseas. Strength comes from togetherness (seanfhocal)

Margo de Courcy Mac Donnell  
Chairperson, Aidlink



**AIDLINK**  
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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2006, as applicable to companies limited by guarantee. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS  
TO THE MEMBERS OF AIDLINK  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

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We have audited the financial statements of Aidlink for the year ended 31 December 2006 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Accounting Policies and the related notes 1 to 8. These financial statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the financial statements, as set out in the Statement of Directors' Responsibilities in accordance with applicable law and accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility, as independent auditors, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2006, as applicable to companies limited by guarantee. We also report to you whether in our opinion: proper books of account have been kept by the company, and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and income and expenditure account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

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**REPORT OF THE AUDITORS  
TO THE MEMBERS OF AIDLINK  
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**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2006 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2006, as applicable to companies limited by guarantee.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The company's balance sheet and its income and expenditure account are in agreement with the books of account.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

DELOITTE & TOUCHE  
Chartered Accountants and Registered Auditors  
Dublin

14 May 2007

**AIDLINK**  
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**STATEMENT OF ACCOUNTING POLICIES**

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The significant accounting policies adopted by the company are as follows:

**BASIS OF PREPARATION**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2006, as applicable to companies limited by guarantee.

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention.

**INCOME**

Income is accounted for when amounts receivable on grant and funding applications are approved and paid.

**EXPENDITURE**

Direct expenditure is accounted for when application are approved.

**JOINTLY-FUNDED DEVELOPMENT PROJECTS**

Certain development projects undertaken by Aidlink in overseas centres are co-funded by other development agencies.

These co-funding agencies send money either to Aidlink's office in Dublin or directly to the overseas centre, where the project is being arranged.

Where the money is received in the Aidlink office it is treated as revenue in the period in which it is received.

Where the money is sent directly to the overseas centre by the co-funding agency, the joint funding is excluded from both the income and expenditure of Aidlink.

**FOREIGN CURRENCIES**

Revenues and costs arising from transactions denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the date on which the transaction occurred.

Assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the balance sheet date.

The resulting surpluses or deficits are dealt with in the income and expenditure account.

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**STATEMENT OF ACCOUNTING POLICIES (CONTINUED)**

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**FIXED ASSETS**

Fixed assets are recorded at cost.

Depreciation is provided so as to write off the cost of fixed assets over their expected useful lives at the following annual rates:

Office equipment	10% straight line
Computer equipment	20% straight line





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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED TO 31 DECEMBER 2006**

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**1. INCOME**

Income represents donations received from state departments, other charitable organisations and general donations.

**2. EMPLOYEES AND REMUNERATION**

	2006 Number	2005 Number
<b>Number of employees</b>		

The average numbers of persons employed by the company during the year were:

Administration	3	3
	=====	=====

**The staff costs are comprised of:**

	2006 €	2005 €
Wages and salaries	120,289	106,286
Social welfare costs	12,935	11,559
	-----	-----
	133,224	117,845
	=====	=====

**3. (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2006 €	2005 €
(Deficit)/surplus on ordinary activities before taxation is stated after charging:		
Directors' fees	-	-
Depreciation	407	903
Auditors' remuneration	3,850	3,500
and after crediting:		
Interest received	<u>(3,420)</u>	<u>(2,603)</u>

**AIDLINK**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006 (CONTINUED)**

**4. TAXATION**

As Aidlink has been granted charitable status under Section 207 of the Consolidated Tax Act 1997, no provision for taxation has been made (Charity No. CHY 9078).

**5. FIXED ASSETS**

	Office equipment €	Computer equipment €	Total €
<b>Cost:</b>			
At 1 January 2006	5,005	10,932	15,937
Additions	458	1,507	1,965
Disposals	-	(6,182)	(6,182)
At 31 December 2006	5,463	6,257	11,720
<b>Depreciation:</b>			
At 1 January 2006	4,466	10,932	15,398
Charge for year	106	301	407
On disposals	-	(6,182)	(6,182)
At 31 December 2006	4,572	5,051	9,623
<b>Net Book Value:</b>			
At 31 December 2006	891	1,206	2,097
At 31 December 2005	539	-	539

**6. CREDITORS: (Amounts falling due within one year)**

	2006 €	2005 €
Funds committed to projects from the following donors:		
Department of Foreign Affairs-Irish Aid	530,141	197,218
Other	226,054	86,560
I.M.R.S. Projects	214,126	85,000
	970,321	368,778
Other creditors:		
Accruals	7,936	8,806
PAYE/PRSI	1,519	4,054
	979,776	381,638

Overseas relief and donations represent amounts allocated to approved projects but not paid out at 31 December 2006.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006 (CONTINUED)**

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**7. INCOME AND EXPENDITURE ACCOUNT**

	2006 €	2005 €
Balance brought forward	200,907	86,296
(Deficit)/surplus on ordinary activities	<u>(4,868)</u>	<u>114,611</u>
Balance carried forward	<u>196,039</u>	<u>200,907</u>

**8. STATUS**

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary on a winding up during the time they are a member or within one year after they cease to be a member, thereafter to contribute to the assets of the company an amount not exceeding €1.27.

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**SUPPLEMENTARY INFORMATION**  
**(NOT COVERED BY INDEPENDENT AUDITORS' REPORT)**

**AIDLINK**  
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**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Appendix	2006 €	2005 €
<b>INCOME:</b>			
<b>Committed Funds</b>			
Irish Aid	2	826,713	704,043
I.M.R.S.	2	561,123	529,924
TWG		200,539	241,963
Other donors		380,588	122,407
		<u>1,968,963</u>	<u>1,598,337</u>
<b>Non committed funds:</b>			
Irish aid	2	26,471	-
I.M.R.S.	2	11,585	10,000
Badges		83,150	80,000
Celeblink		15,400	34,657
Donations and SO		64,401	95,486
Spiritans Congregation Ireland		55,000	86,743
Aidlink		(83,554)	-
	1	<u>172,453</u>	<u>306,886</u>
		<u>2,141,416</u>	<u>1,905,223</u>
<b>EXPENDITURE:</b>			
<b>Committed funds:</b>			
Irish Aid co-funded projects		824,249	730,097
I.M.R.S. grants		561,123	492,099
TWG		249,389	214,155
Other donors		<u>252,237</u>	<u>124,161</u>
		<u>1,886,998</u>	<u>1,560,512</u>
<b>Non committed funds:</b>			
Aidlink Projects		88,581	80,725
Development education		<u>2,500</u>	<u>2,500</u>
		<u>91,081</u>	<u>83,225</u>
Total project assistance		<u>1,978,079</u>	<u>1,643,737</u>
<b>Surplus before administration costs and interest</b>		<u>163,337</u>	<u>261,486</u>

**AIDLINK**  
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**FOR THE YEAR ENDED 31 DECEMBER 2006 (CONTINUED)**  
**APPENDIX 1**

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	2006	2005
	€	€
<b>INCOME:</b>		
Department of Foreign Affairs –Irish Aid	853,184	704,043
Irish Missionary Resource Service (I.M.R.S.)	572,708	539,924
Fundraising - Third World Groups	205,539	241,963
Fundraising - St. Patrick's Day Badge Campaign	83,150	80,000
Donations - General	277,450	135,947
Funding - Spiritan Congregation Ireland	55,000	86,743
Fundraising - Engineering Day	4,200	4,200
Fundraising - Children of Africa	18,050	3,825
Fundraising - Birr Golf Day	-	6,500
Fundraising - Celeblink	15,400	34,657
Fundraising - Galway Race Night	-	11,865
Fundraising - Clothesline	56,735	55,556
	2,141,416	1,905,223
	2,141,416	1,905,223

**AIDLINK**  
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**FOR THE YEAR ENDED 31 DECEMBER 2006 (CONTINUED)**

**APPENDIX 2**

	2006	2005
	€	€
<b>Overseas – Department of Foreign Affairs- Irish Aid</b>		
Kenya - Water facilities	193,400	196,646
Kenya - Construction of rock dams	180,855	-
Kenya - Sanitation facilities	124,120	82,695
Uganda - Water and well construction	-	123,819
Uganda - Primary education	130,621	106,474
Uganda - Vocational training	-	57,177
Gambia - Primary education	-	57,092
Malawi - HIV/AIDS awareness programme	-	36,276
Mozambique - Primary education	-	38,284
Ghana - Vocational training school	197,717	-
Ireland - Aidlink Capacity Building	-	5,580
Ireland - Programme support costs	26,471	-
	853,184	704,043

**Overseas –Irish Missionary Resource Services (I.M.R.S.)**

Angola	-	82,500
Brazil	50,000	80,050
Ethiopia	51,217	54,916
Kenya	89,370	185,000
Mexico	-	15,000
Mozambique	75,304	7,500
Pakistan	7,267	30,000
Sierra Leone	-	74,958
Ghana	62,965	-
Ireland - Personnel	225,000	-
Ireland - Administration cost	11,585	10,000
	572,708	539,924

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**FOR THE YEAR ENDED 31 DECEMBER 2006 (CONTINUED)**

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**APPENDIX 3: ADMINISTRATION EXPENSES**

	2006	2005
	€	€
Salaries and wages	133,224	117,845
Partner field visits and travel	11,969	3,023
Printing, stationery, light, heat and telephone	7,018	5,562
Professional fees	9,049	7,469
Insurance	691	676
Bank interest, charges and exchange differences	690	114
Website and computer expenses	2,533	1,649
Miscellaneous	2,733	4,447
Subscriptions	903	1,320
Repairs and maintenance	2,408	-
Payments refunds	-	6,470
Depreciation	407	903
	171,625	149,478
	171,625	149,478