

Aidlink

Reports and Financial Statements
for the year ended
31 December 2008

AIDLINK

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

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AIDLINK

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Ms. Elaine Brennan
Mr. Clive Byrne (Chairperson) (Appointed 13/3/08)
Mr. Kieran Cooney (Treasurer) (Appointed 8/9/08)
Ms. Margo de Courcy MacDonnell
Mr. Fergus Dolan (Resigned 23/5/2008)
Mr. Michael Dunne
Dr. Marion Drumm (Secretary)
Fr. Gerard O'Connor C.S.sR.
Mr. Kevin O'Donnell
Mr. Stephen Ranalow
Fr. Brian Starcken C.S.Sp
Mr. Martin Tormey
.

SECRETARY

Dr. Marion Drumm

REGISTERED OFFICE

34 Greenmount Office Park
Harolds Cross
Dublin 6

PRINCIPAL PLACE OF BUSINESS

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Harolds Cross
Dublin 6
Phone +353 1 4736488
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E-Mail info@aidlink.ie
Website www.aidlink.ie

AUDITORS

Deloitte & Touche
Chartered Accountants
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

BANKERS

Bank of Ireland
Blackrock
Co. Dublin

CHARITY NO:

CHY 9078

AIDLINK

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2008

As this is my first address as Chairperson of Aidlink I would like to pay tribute to my predecessor Margo de Courcy McDonnell for her stewardship of Aidlink during her term of office. Aidlink is indebted to her for her work and I greatly value her continued commitment and ongoing support. I was honoured to be invited to join the Aidlink Board and want to assure you that in my role as Chairman, I will do everything in my power to ensure that Aidlink continues to grow and consolidate.

Let me take this opportunity too, to thank Fergus Dolan our former treasurer and Katie Khan Carl our former Board and projects group member and welcome to our ranks, Kieran Cooney, who has joined the Board as Treasurer. As planned we moved office midyear, I wish to express our sincere gratitude to the Irish Province of the Spiritans for accommodation for the previous years and in particular their staff in 46 Lower Rathmines Road.

The year 2008 was a very successful year for Aidlink. Following considerable investment of time and resources we were delighted to be approved by Irish Aid for a 3 year block grant. The Board of Aidlink is grateful to Irish Aid for showing confidence in our partnership model and in our programme plans that focus on the provision of and access to clean water, access to education in all its forms, to primary health care and support for the capacity building of our partners. The Board is particularly grateful for the co-funding support for Aidlink's core costs which we aim to keep at or below 10% of our income. The prudent management of income from Irish Aid and other sources in 2008 means that Aidlink will be in a position to support our partners through 2009 despite the global economic downturn.

A personal highlight was the success of the Ghana Immersion Project organised through St. Mary's College Rathmines. As someone involved in education working under Trustees that have an enormous commitment to the Third World, I am pleased that this project is going from strength to strength and this year over 50 students participated in a life-changing experience for them as young people. The school's commitment to the project, the expertise of Aidlink, the enthusiasm of the participating staff and students and the support of their parents marks this project as an exemplar for other schools. There is no doubt in my mind that St. Mary's, as a school community, benefits from their Ghana experience and I hope that other schools will have the opportunity to get involved in an experience that brings so much benefit to all involved.

Our last report celebrated the Silver Jubilee of Aidlink. How the financial times have changed in such a short time! Ireland has always been to the fore internationally in advancing the cause of the poor. The Board has considered the potential impact of the current global downturn. Aidlink will remain focused and committed to our key partners. Aidlink will strive to maintain vital services and programmes. Aidlink, through sound governance will continue to provide value for money programmes in our efforts to meet the needs of the poorest and most vulnerable. We know that times will be hard for many of our friends and supporters here at home - but we are hopeful that those of you that can will continue to show your solidarity and commitment to the poor.

Following the adoption of our Strategic Plan, the Board has progressed the development of the Human Resources Policy as part of our commitment to adopting best practice. With regard to good governance, the Board is resourcing appropriate in-service and up-skilling for Board members to better meet the needs of the organisation and to ensure that Aidlink is fully compliant with best practice in the sector. The Board is constantly reviewing our Partnership Policy in a process whereby engaging with all our partners, in Africa and at home, we have policies that reflect our values and which ensure that we keep our partners, their programme and beneficiaries at the centre of decision making.

Finance

This year Aidlink's total income was over €2.6 million, an increase of 24% on last year's amounts. A number of successful events helped us reach this figure but I think it wise to point out that our funding will be less in 2009, in part, because of the cyclical nature of some of the events organised in 2008. Aidlink's funding this year included €1.2m from Irish Aid, €581k from Mísean Cara, €245K from Ghana Immersion, €191k from Third World Groups, €137k from the Gala dinner, €85k from the Spiritans and €63k from the PACT cyclists. An additional point to note is the €970K held in restricted funds at year end. These funds are committed to projects either not commenced or completed by 31 December.

**CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

Fundraising

Fundraising is vital to enable Aidlink continue its work and was particularly successful in 2008. In addition to our regular calendar of events, Aidlink hosted its first Gala Dinner in the Mansion House. Our guest of honour was Mercy Musomi, CEO of the Girl Child Network, Kenya and the evening raised over €90,000 for projects in Africa. I am grateful to everybody who made the evening such a success. The PACT young men who cycled from Alaska to Argentina arrived home in time for St Patrick's Day having become the first Irish group to cycle from the top of North America to the southern tip of Argentina and in the process raise in excess of €60,000 for Aidlink programmes in Kenya. Their cycle may be over but the fundraising will continue. Many will have followed their blog and their progress in the Irish Times and other media with interest. What was definitely a personal challenge for the graduates involved, has reaped great dividends for the people of Kenya and Aidlink is grateful for their support and initiative. Almost a quarter of a million euro was raised to fund the Ghana Immersion Project. The work and commitment of those involved was exemplary and having €100,000 committed to projects in Ghana made the entire experience worth all the hard work. This level of fundraising will not be sustained in 2009 but it is hoped that the project will run in 2010.

The women's Mini Marathon is fast becoming a feature of the Aidlink Fundraising Calendar. We hope to consolidate and increase the funding raised for Aidlink by those participating in the Mini Marathon. This is an excellent example of beneficial fundraising where the total raised is significant – the sum being more than the constituent parts and every participating individual contributing to a successful day out.

My special thanks to those private / silent supporters who by their generosity support our work, with a special mention of Blackrock College for their ongoing support.

Partners

In 2008 the Board maintained its focus on our key partners in key countries. Kenya, Uganda & Ghana accounted for 80% of our project expenditure and the Board receives regular updates on the partners and projects at each Board meeting. Satisfactory monitoring visits to Kenya and Uganda have taken place during 2008. The Board is pleased with a very positive external evaluation of the Girl Child Network programme and a recent Impact Assessment of the development projects supported by Aidlink in Turkana, Northern Kenya over the past 8 years. The initial findings of this assessment are very positive. Aidlink remains focused on our strategic partners and the basic needs of their communities. We will continue to support them even as we face into difficult times caused by the downturn.

I would like to pay tribute to the West African Province of the Spiritans who deserve particular thanks for their extraordinary hospitality and support of the Aidlink/ St Mary's College Rathmines Immersion Programme during the summer.

The Projects Committee has continued its good work this year. Their role is changing as a result of our Partnership Policy but their function is no less important in that the Projects Committee is now acting as a quality control and advisory group for the programmes. Their work is much appreciated.

Aidlink works closely with the Irish Province of the Spiritans within the framework of the Memorandum of Understanding between both groups. Aidlink is delighted to have secured an integrated funding grant from Mísean Cara on behalf of the Irish Province of the Spiritans. Aidlink is working with the Spiritans on their Strategic Plan and will strive to meet the goals of the Spiritans in its development works overseas.

AIDLINK

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2008

Donors

The following donors have contributed to the work of Aidlink over the past year.

- Irish Aid
- Mísean Cara (formally IMRS)
- Bank of Ireland Staff Third World Fund
- Ulster Bank Third World Group
- Electric Aid
- Bishop's Appeal
- Children of Africa
- Clothesline
- Electric Aid
- Eng Day 08 (UCD Engineering Students)
- Irish Dairy Board
- Birr Golf Outing
- Dublin City Council
- Alan Kerins African Projects

Their constant support and encouragement is likely to be called on more in the present uncertain financial times. I know that our donors will do their best to support our programmes which are benefiting the poor of Africa.

Development Education

The Ghana Immersion Project has been mentioned earlier. Sixty students and teachers from St. Mary's College participated in the programme facilitated by Aidlink. Irish students were immersed in a senior secondary school in Ghana for one week and a formal after-school programme took place in the second week where the Irish students practiced English with students from St. Anthony's primary school. Thanks to St James Senior Secondary School in Sunyani and to St. Anthony's in Bantama Kumasi for the tremendous hospitality shown to the Irish students.

Thanks also to the St. Mary's community, Board of Management, staff, students, parents etc for their support to the immersion project & to the fund raising which raised over €100,000 for projects. This is a project that we in Aidlink are very proud to be associated with. It is development education in action. As former principal of St. Mary's I am particularly happy with the centrality of the educational element, with the ability of the students to be Irish ambassadors in Ghana and Ghana activists in Ireland. The recognisable change in mindset which comes over the students will inevitably consolidate and support Ireland's place among the nations of the world as a Key Donor Nation. Aidlink now has the expertise to facilitate and promote this type of development education and it is an area I would hope to explore and expand during my term as Chairman.

Aidlink continues its work within the www.developmenteducation.ie consortium.

Staffing

The success of Aidlink in responding to the needs of our partners is made possible by the work of a very committed staff under the guidance of our CEO, Anne Cleary. I want to thank them for all they do to benefit our partners overseas.

Clive Byrne
Chairperson

AIDLINK

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2008.

ACTIVITY AND REVIEW

The company is a registered charity, the objective of which is to relieve poverty in the third world.

The future financial support of the company depends on the continued support of government agencies and other donors.

RESULTS	31/12/2008 €	31/12/2007 € (Restated)
Net movement for the year	129,037	(116,010)

DIRECTORS

The membership of the board together with changes during the period, are set out on page 2.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

BOOKS OF ACCOUNT

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate accounting systems. The books of account are located at the company's premises at 34 Greenmount Office Park, Harold's Cross, Dublin 6.

AUDITORS

Deloitte & Touche, Chartered Accountants, continue in office in accordance with Section 160(2) of the Companies Act 1963.

Signed on behalf of the Board:

Clive Byrne

Director

Kieran Cooney

Director

Date: 27 April 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS TO THE MEMBERS OF AIDLINK

We have audited the financial statements of Aidlink for the year ended 31 December 2008 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Accounting Policies and the related notes 1 to 11. These financial statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the financial statements, as set out in the Statement of Directors' Responsibilities in accordance with applicable law and accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility, as independent auditors, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2006. We also report to you whether in our opinion: proper books of account have been kept by the company, and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and income and expenditure account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.

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**REPORT OF THE AUDITORS
TO THE MEMBERS OF AIDLINK**

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2008 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2006.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The company's balance sheet and its income and expenditure account are in agreement with the books of account.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

Deloitte & Touche

Chartered Accountants and Registered Auditors
Dublin

Date: 27 April 2009

AIDLINK

STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2006.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention.

INCOME

Income is accounted for when amounts receivable on grant and funding applications are approved or paid. Investment income is accounted on a receipts basis.

-Restricted Income

Income received by the company, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets.

Such specified purposes are within the overall aims of the organisation.

-Unrestricted Income

Other income, apart from restricted income, is used by the company in the furtherance of its work and objectives.

Such funds may be held in order to finance working capital or may be used by the discretion of the organisation for specified purposes that are within the aims of the organisation.

EXPENDITURE

Expenditure is analysed between direct expenditure and administrative expenditure.

Direct expenditure is accounted for when applications are paid.

Administrative expenditure are accounted for on an accrual basis.

JOINTLY-FUNDED DEVELOPMENT PROJECTS

Certain development projects undertaken by Aidlink in overseas centres are co-funded by other development agencies. These co-funding agencies send money either to Aidlink's office in Dublin or directly to the overseas centre, where the project is being arranged. Where the money is received in the Aidlink office it is treated as revenue in the period in which it is received. Where the money is sent directly to the overseas centre by the co-funding agency, the joint funding is excluded from both the income and expenditure of Aidlink.

FOREIGN CURRENCIES

Revenues and costs arising from transactions denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the date on which the transaction occurred.

Assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the balance sheet date. The resulting surpluses or deficits are dealt with in the income and expenditure account.

FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at cost.

Depreciation is provided so as to write off the cost of fixed assets over their expected useful lives at the following annual rates:

Office equipment	10% straight line
Computer equipment	20% straight line

AIDLINK**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	<i>Notes</i>	Restricted Funds 2008 €	Unrestricted Funds 2008 €	Total Funds 2008 €	Total Funds 2007 € (Restated)
Income	1	2,315,631	308,325	2,623,956	2,139,030
Interest income		-	43,448	43,448	17,026
Total Income		<u>2,315,631</u>	<u>351,773</u>	<u>2,667,404</u>	<u>2,156,056</u>
Direct expenditure		(2,139,219)	(99,308)	(2,238,527)	(2,045,133)
Administrative expenses		(43,700)	(256,140)	(299,840)	(226,933)
Net movement before taxation	3	<u>132,712</u>	<u>(3,675)</u>	<u>129,037</u>	<u>(116,010)</u>
Taxation	4	-	-	-	-
Net movement after taxation	8	<u>132,712</u>	<u>(3,675)</u>	<u>129,037</u>	<u>(116,010)</u>
Total funds brought forward	8	837,123	213,390	1,050,513	1,166,523
Total funds carried forward		<u>969,835</u>	<u>209,715</u>	<u>1,179,550</u>	<u>1,050,513</u>

There is no recognised surplus or deficit other than the surplus arising from continuing operations disclosed.

The financial statements were approved by the Board of Directors on 27 April 2009 and signed on its behalf by:

Clive Byrne

Director

Kieran Cooney

Director

AIDLINK**BALANCE SHEET AS AT 31 DECEMBER 2008**

	<i>Notes</i>	2008 €	2007 € (Restated)
FIXED ASSETS			
Tangible assets	5	7,045	5,593
CURRENT ASSETS			
Debtors	6	9,008	-
Cash at bank and in hand		1,189,774	1,065,572
		1,198,782	1,065,572
CREDITORS: (Amounts falling due within one year)	7	(26,277)	(20,652)
NET CURRENT ASSETS			
		1,172,505	1,044,920
NET ASSETS			
		1,179,550	1,050,513
REPRESENTED BY:			
Restricted funds	8	969,835	837,123
Unrestricted funds	8	209,715	213,390
		1,179,550	1,050,513

The financial statements were approved by the Board of Directors on 27 April 2009 and signed on its behalf by:

Clive Byrne

Director

Kieran Cooney

Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 31 DECEMBER 2008**

1. INCOME

Income represents donations received from state departments, other charitable organisations, general donations and interest income.

2. EMPLOYEES AND REMUNERATION

**2008
Number**

2007
Number

The average numbers of persons employed by the company during the year were:

Administration

4

4

The staff costs are comprised of:

**2008
€**

2007
€

Salaries

162,601

160,357

Social welfare costs

17,053

17,212

179,654

177,569

3. SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION

**2008
€**

2007
€

Surplus/(deficit) on ordinary activities before taxation is stated after charging:

Directors' fees

-

-

Depreciation

1,611

1,383

Auditors' remuneration

5,468

3,500

and after crediting:

Interest income

(43,448)

(17,026)

4. TAXATION

There is no change to taxation in respect of the organisation as Aidlink has been granted charitable status under Section 207 of the Consolidated Tax Act 1997, therefore no provision for taxation has been made.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

5. FIXED ASSETS

	Office equipment €	Computer equipment €	Total €
Cost:			
At 1 January 2008	5,463	11,136	16,599
Additions	2,642	1,325	3,967
Disposals	-	(1,508)	(1,508)
At 31 December 2008	8,105	10,953	19,058
Depreciation:			
At 1 January 2008	4,678	6,328	11,006
Charge for year	370	1,241	1,611
Disposals	-	(604)	(604)
At 31 December 2008	5,048	6,965	12,013
Net Book Value:			
At 31 December 2008	3,057	3,988	7,045
At 31 December 2007	785	4,808	5,593

6. DEBTORS (Amounts falling due within one year)

	2008 €	2007 €
Rent deposit	8,000	-
Prepayments	1,008	-
	9,008	-

7. CREDITORS (Amounts falling due within one year)

	2008 €	2007 € (Restated)
Accruals	14,817	7,519
PAYE/PRSI	11,460	13,133
	26,277	20,652

AIDLINK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTINUED)

8. INCOME AND EXPENDITURE ACCOUNT	2008 €	2007 €
Restricted funds:		
Balance brought forward	837,123	824,432
Surplus on ordinary activities	132,712	12,691
Balance carried forward	<u>969,835</u>	<u>837,123</u>
Unrestricted funds:		
Balance brought forward	213,390	342,091
Deficit on ordinary activities	(3,675)	(128,701)
Balance carried forward	<u>209,715</u>	<u>213,390</u>

9. LEASE COMMITMENTS

Operating lease commitments:

Annual commitment exists under non-cancellable operating leases as follows:

	2008 €	2007 €
Premises:		
Repayable within one year	32,000	-
Repayable between two and five years	104,000	-
	<u>136,000</u>	<u>-</u>

The lease was established on 1 July 2008 for a term of 4 years and 9 months.

10. STATUS

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary on a winding up during the time they are a member or within one year after they cease to be a member, thereafter to contribute to the assets of the company an amount not exceeding €1.27.

Under the provision of Section 24 of the Companies Act, 1963, the company is exempt from including word 'Limited' in its name.

AIDLINK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

11. PRIOR YEAR ADJUSTMENT

A prior year adjustment arises as a result of a change in presentation of accounts to show in line with Statement of Recommended Practice for Charities. Reserves at 1 January 2007 have been restated and the corresponding amounts in respect of the year ended 31 December 2007 have also been restated as follows:

Income and expenditure:

	2007 €
Deficit on ordinary activities after taxation as previously reported	(47,891)
Prior year adjustment	(68,119)
	<hr/>
As restated	(116,010)
	<hr/> <hr/>
Creditors (Amounts due within one year) as previously reported	(923,017)
Prior year adjustment	902,365
	<hr/>
As restated	(20,652)
	<hr/> <hr/>
Opening Income and Expenditure account:	
As previously reported	196,039
Prior year adjustment	970,484
	<hr/>
As restated	1,166,523
	<hr/> <hr/>

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SUPPLEMENTARY INFORMATION

(NOT COVERED BY INDEPENDENT AUDITORS' REPORT)

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 €	2007 € (Restated)
INCOME:		
Restricted Funds:		
Irish Aid	1,200,000	839,151
Misean Cara	580,959	571,102
Third World Groups	190,590	201,736
Other donors	344,082	314,452
	<u>2,315,631</u>	<u>1,926,441</u>
Unrestricted funds:		
Irish Aid	-	55,289
Misean Cara	-	10,000
St Patrick's Day Badges campaign	-	66,041
Donations and Standing Orders	68,508	80,774
Spiritans Congregation Ireland	85,000	55,000
Aidlink Ball	136,525	-
Other donations	18,292	(54,515)
	<u>308,325</u>	<u>212,589</u>
Interest Income	43,448	17,026
	<u>351,773</u>	<u>229,615</u>
	<u>2,667,404</u>	<u>2,156,056</u>
EXPENDITURE:		
From Restricted funds:		
Irish Aid co-funded activities	876,919	860,572
Misean Cara grants	677,367	654,986
Third World Groups	266,560	193,773
Other donors	318,373	209,135
Computer equipment	-	(4,716)
	<u>2,139,219</u>	<u>1,913,750</u>
From Unrestricted funds:		
Aidlink Projects	99,308	128,883
Development Education	-	2,500
	<u>99,308</u>	<u>131,383</u>
Total project assistance	<u>2,238,527</u>	<u>2,045,133</u>
Surplus funds before administration expenses	<u>428,877</u>	<u>110,923</u>

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTINUED)
APPENDIX 1**

	2008 €	2007 €
APPENDIX 1: INCOME		
Department of Foreign Affairs –Irish Aid	1,200,000	894,440
Misean Cara	580,959	581,102
Fundraising - Third World Groups	190,590	201,736
Fundraising - St. Patrick's Day Badge Campaign	-	66,041
Donations - General	242,743	270,426
Funding - Spiritan Congregation Ireland	85,000	66,000
Fundraising - Engineering Day	6,100	5,250
Fundraising - Children of Africa	1,267	12,983
Fundraising - Brian Starcken Golf Classic	1,350	10,870
Fundraising - Clothesline	7,286	30,182
Fundraising - PACT	62,885	-
Fundraising - Ghana Immersion Project	245,776	-
	2,623,956	2,139,030
Interest income	43,448	17,026
	2,667,404	2,156,056

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTINUED)
APPENDIX 2**

	2008 €	2007 €
Overseas – Department of Foreign Affairs- Irish Aid		
Kenya-Health	184,000	-
Kenya-Water and livelihood security	180,000	369,750
Kenya-Water, sanitation and education	208,000	181,754
Uganda-Water, sanitation and hygiene	450,000	142,910
Uganda-Water, sanitation, health and agriculture	-	111,767
Uganda-Education	65,000	-
	<u>1,087,000</u>	<u>806,181</u>
General-Programme Quality(includes €27,265 re salaries)	52,000	32,970
	<u>1,139,000</u>	<u>839,151</u>
Ireland-Programme support costs (includes €8,000 re rent)	61,000	55,289
	<u>1,200,000</u>	<u>894,440</u>
Overseas – Mísean Cara		
Angola	15,000	-
Bolivia	-	39,375
Brazil	8,500	271
Ethiopia	121,985	177,411
Kenya	196,705	59,790
Mozambique	-	6,810
Pakistan	5,334	21,000
General - Capacity Building	-	9,500
General - Personnel	225,000	225,000
Tanzania	-	31,945
	<u>572,524</u>	<u>571,102</u>
Ireland - Administration cost (rent)	8,435	10,000
	<u>580,959</u>	<u>581,102</u>

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008 (CONTINUED)
APPENDIX 3**

APPENDIX 3: ADMINISTRATIVE EXPENSES	2008	2007
	€	€
Administration from non-committed funds:		
Salaries	152,389	177,569
Partner field visits and travel	3,537	13,571
Printing, stationery, light, heat and telephone	14,278	8,467
Professional fees	14,589	7,851
Office rent	3,733	-
Insurance	2,117	997
Bank interest, charges and exchange differences	907	337
Website and computer expenses	1,980	494
Recruitment expenses	2,000	-
Miscellaneous	6,622	5,418
Subscriptions	1,467	1,745
Repairs and maintenance	2,469	1,593
Courses	-	870
Publications and resources	350	2,100
Loss on disposal of fixed asset	904	-
Depreciation	1,611	1,383
Fundraising	208,953	222,395
Fund raising expenses	47,187	4,538
ADMINISTRATIVE EXPENSES	256,140	226,933
Administration from committed funds:		
Wages and salaries paid from Irish Aid funds	27,265	-
Office rent paid from Irish Aid Funds and Mísean Cara Funds	16,435	-
	299,840	226,933
