

Aidlink

Reports and Financial Statements
for the year ended
31 December 2009

AIDLINK

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

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AIDLINK

DIRECTORS' AND OTHER INFORMATION

DIRECTORS

Mr. Clive Byrne (Chairperson)
Mr. Kieran Cooney (Treasurer)
Ms. Elaine Brennan
Ms. Margo de Courcy MacDonnell
Mr. Michael Dunne
Dr. Marion Drumm (Secretary)
Mr. Philip Owende
Fr. Gerard O'Connor C.S.sR.
Mr. Kevin O'Donnell
Mr. Stephen Randalow
Fr. Brian Starken C.S.Sp
Mr. Martin Tormey
Ms. Mary Scully

SECRETARY

Dr. Marion Drumm

REGISTERED OFFICE

34 Greenmount Office Park
Harolds Cross
Dublin 6

PRINCIPAL PLACE OF BUSINESS

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Harolds Cross
Dublin 6
Phone +353 1 4736488
Fax +353 1 4533794
E-Mail info@aidlink.ie
Website www.aidlink.ie

AUDITORS

Deloitte & Touche
Chartered Accountants
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

BANKERS

Bank of Ireland
Blackrock
Co. Dublin

CHARITY NO:

CHY 9078

AIDLINK

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

The severe recession in which our country has found itself has meant that 2009 was a very challenging year for organisations like Aidlink but I am pleased to report that in spite of the downturn we have remained committed to our core partners and programmes. Regrettably some partners' funding has been reduced but our programmes which focus on our four key themes of Water, Health, Education Agriculture & Food Security have continued. In such a period of financial uncertainty, the Board felt that consolidation should be our key objective, and thus that there existed limited opportunities to undertake new projects or programmes during 2009.

I am pleased to confirm that although the cutbacks have affected some more than others, in deciding to prioritise one project over another our commitment to the poor was paramount. Decisions to reduce aid is seen by Aidlink as an extension of the time-frame for completing projects rather than abandoning them. What we had hoped would be achieved in three years may now take a little longer, perhaps four to five years but our commitment to our partners is absolute and insofar as we can predict we are confident that all programmes will be completed.

Highlights in 2009

VAD, Voluntary Action for Development, has an integrated water and sanitation programme in Wakiso District Uganda with aims to increase access to safe water and to improve hygiene and sanitation for the population in eight parishes and nine schools over a three year period. An evaluation of activities of the first year show how lives are changing already.

A new hand dug well has been constructed in Kiddugala, Bbembe Parish, Wakiso, Uganda. The well will serve nearly 298 community members, 300 primary school pupils, 60 Secondary school students and 50 nursery children. Already, households and schools in the project communities have shown significant improvements in personal and household hygiene and sanitation practices. Food preparation and storage is at a higher level; children are being bathed more frequently; more people are regularly using the pit latrine facilities.



The Girl Child Network, an umbrella membership organisation that is committed to advancing the rights of girls in Kenya, has implemented a schools sanitation programme in Kajiado district, a Maasai area, south of Nairobi. It has provided water and sanitation facilities for 37 schools and sanitary towels to over 2,500 girls. Early monitoring visits at the end of 2009 have shown that girls who had previously dropped out of education are already enrolling back in school where they can more comfortably participate in education.

AIDLINK

CHAIRPERSON'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

Donors

I would like to pay tribute to and acknowledge the following Donors who have contributed to our work this year

- Irish Aid
- Mísean Cara
- Bank of Ireland Staff Third World Fund
- Electric Aid
- Ulster Bank Third World Group
- Bishop's Appeal
- Dublin City Council
- Irish Dairy Board
- ASTI
- Sharp
- Birr Golf Outing
- PACT
- Engineering Day 2009 (UCD Engineering Students)

Their support will never be more needed than at present and it is heartening to see that the Irish people are never found wanting when asked to support disaster appeals throughout the world. Aidlink will continue to support our Key Partners and we will try our best to increase the number of donors who support our work by standing order or direct debit. This form of planned giving will enable us to resource more projects in areas where there is great need but no overwhelming natural disaster.

Aidlink continued its close cooperation with the Spiritans in 2009. A very successful planning workshop was held in Nairobi in January 2010 with Spiritan confreres from five African circumscriptions meeting and planning together into the future. The Memorandum of Understanding between the Spiritans and Aidlink will be subject to an external evaluation in 2010 and future links between the Order and Aidlink will be reviewed in the light of the results of the evaluation, the needs of the Spiritans and the needs of Aidlink.

Education

Promoting Development Education is a key aim of the Aidlink Board. As well as students and teachers travelling to Ghana in 2010 from St Mary's College, Rathmines, Dublin, Aidlink has assisted a visit by Ghanaian teachers to Seamount College, Kinvara, Galway, who also visited St Mary's for a day. Aidlink also hosted a visit from the Girl Child Network CEO to Ireland. These events, though small in themselves contribute to the consolidation of links between the various partners and as a result of these new contacts and person-to-person meetings, a number of new schools will participate in immersion programmes into the future.

The Aidlink Board will actively pursue other Spiritan schools to engage with Aidlink in an attempt to expand the existing immersion programme. The expertise built up by the St Mary's experience could be used to the benefit of other schools with a knock on benefit to Aidlink.

Thanks to the West African Province, more recently the Ghanaian Province and the Irish Province of the Spiritans for their commitment to this programme. A particular thanks to St James School in Sunyani and to St Anthony's in Bantama Kumasi for the hospitality shown to visiting Irish students. The work of the St Mary's community, religious, staff, parents and students deserves the highest praise for their ongoing cooperation with the immersion programme. Their efforts to make the experience a success for all involved deserve our support and acknowledgement and I know that for the students and teachers involved it is a life-changing experience.

**CHAIRPERSON'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009**

Financial Update

Given the severe financial downturn, noted in my last Chairman's address although there was a significant reduction in our income in 2009 (down from €2.6 million in 2008 to €2.1 million in 2009). I feel that Aidlink performed strongly in 2009 and in line with the expectations predicted in my 2008 address and the overall reduction places us on a par with 2007. The reduction in income can be directly related to a 20% cut in Aidlink's budget from Irish Aid as well as a similar 16.35% cut from Misesan Cara. It was in the light of a prudent review of the activities of the organisation that the Board, recognising the worsening and calamitous financial situation decided that the proposed cuts in funding from Irish Aid and Misesan Cara would be more than originally indicated and revised our financial commitments downward as a result, looking to achieve savings at every opportunity.

This year's income included €0.96 million from Irish Aid and €0.5 million from Misesan Cara. I take great heart from the fact that our funding stood up so well in 2009 given that there was no Immersion Programme. The Board's view is that this project works best as a bi-annual project and is heartened by the fact there will be an Immersion Programme in 2010 and steps are being taken to expand the programme in 2011 which will help ensure an involvement and income stream for Aidlink each year. In addition the 2008 income was boosted by the revenue from the Gala Ball which was not replicated in 2009 due to the severe downturn. The Board will explore further fundraising strategies to consolidate and improve funding streams.

When all circumstances are taken into consideration I am pleased to report that income from Third World Groups and other donors was maintained or increased on 2008 levels and for that we are most grateful. In excess of €270,000 was contributed by Third World Groups, the Spiritans contributed €65,000 and the PACT cyclists contributed €52,814 having returned from their epic Americas cycle the cyclists are continuing to fund raise on our behalf. Particular tribute must be paid to the students of Blackrock College for their continuing commitment to the St Patrick's Day Badge Campaign. In 2009 a total of €126,050 was received from this project and as I write a new group of students are getting ready to maximise the campaign yet again. I anticipate that our fundraising efforts in the coming year will focus on small events, engendering greater awareness of our work from more people. The women's mini-marathon will again be targeted as well as our silent donors whose philanthropic interest in our work is at the heart of the Aidlink project.

As at the end of 2009 Aidlink had €0.924 million on account which is committed to projects that have either not commenced or completed by 31 December 2009. This funding enables us to continue to support our Key Partners who continue to deliver to their local communities. The Board continues to work with Key Partners in Kenya, Uganda and Ghana. The Board receives regular updates on the partners and the projects they are involved in at each meeting. Aidlink has reviewed and strengthened our Partnership Policy, emphasising robust mechanisms in the areas of Monitoring and Evaluation. Aidlink is confident that this new policy will assist us in staying true to our ethos, keeping us in line with international best practice as we support our partners and evaluate our programmes to ensure that they are making a difference.

Staff and the Board

The reduction in funding this year affected the entire organisation. The cutbacks were felt initially in Dublin with a reduction in staffing. As a result of the multi-annual Irish Aid funding we had increased our staffing levels to four but recognising the financial situation the Board decided not to extend some personnel beyond contracted periods. This was a difficult decision in view of the commitment of our staff to Aidlink but the Board sees its core work as supporting projects overseas and the necessary decisions were taken in that light.

Due to other staff turnover a new member of staff joined, Hilary Minch Programme Officer and is welcome to the Aidlink family. The Board continues to be very appreciative of the flexibility of the staff working under the guidance and driving vision of our Executive Director, Anne Cleary, in maximising Aidlink's programmes for our partners. I want to thank Anne, our staff, our Board members and supporters for all they do to benefit our partners overseas.

AIDLINK

CHAIRPERSON'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

Expertise available to the Board remained constant in 2009 and there were no resignations or retirements. In the course of a review of Board performance and governance it was decided to disband the projects sub-committee and two members of that committee, Mr Philip Owende and Ms Mary Scully were co-opted onto the Board making their wealth of experience and insight available to the organisation. The Board, using the expertise of one of its members, continued its ongoing training in the responsibilities and good governance associated with Board membership.

Finally, Aidlink exists to improve the lives of communities living in poverty in the developing world. Our mission can only be realised through the commitment and expertise of our partners in Uganda, Kenya and Ghana. I would like to acknowledge the unique contribution of each of our partners. Together, with local communities, we are able to bring about real and sustainable benefits to some of the poorest and most marginalised women, men and children in Africa.

Clive Byrne
Chairperson

AIDLINK

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2009.

ACTIVITY AND REVIEW

The company is a registered charity, the objective of which is to relieve poverty in the third world.

The future financial support of the company depends on the continued support of government agencies and other donors.

RESULTS	31/12/2009 €	31/12/2008 €
Net movement for the year	31,197	129,037

FUTURE DEVELOPMENTS

The directors do not envisage any change to the activity of the company.

RISKS AND UNCERTAINTIES

Aidlink is primarily dependent on longstanding public funding arrangements with Government Departments and funding agencies in order to operate its various services. In the context of a deterioration of Government finances, the organisation faces a considerable challenge to sustain the level of public funding required to continue and develop its work.

DIRECTORS

The current membership of the board is set out on page 2. On 14 December 2009 Philip Owende and Mary Scully were appointed to the board.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

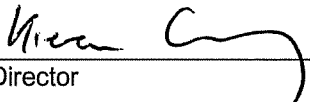
BOOKS OF ACCOUNT


To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate accounting systems. The books of account are located at the company's premises at 34 Greenmount Office Park, Harold's Cross, Dublin 6.

AUDITORS

Deloitte & Touche, Chartered Accountants, continue in office in accordance with Section 160(2) of the Companies Act, 1963.

Signed on behalf of the Board:


Director


Director

Date: 26th April 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AIDLINK

We have audited the financial statements of Aidlink for the year ended 31 December 2009 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Accounting Policies and the related notes 1 to 10. These financial statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the financial statements, as set out in the Statement of Directors' Responsibilities in accordance with applicable law and accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility, as independent auditor, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the company's balance sheet and income and expenditure account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AIDLINK

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2009 and of the surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purpose of our audit. In our opinion proper books of account have been kept by the company. The company's balance sheet and its income and expenditure account are in agreement with the books of account.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

Deloitte + Touche

Chartered Accountants and Registered Auditors
Dublin

Date: *26 April 2010*

AIDLINK

STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2009.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention.

INCOME

Income is accounted for when amounts receivable on grant and funding applications are approved or paid. Investment income is accounted for on a receipts basis. Public donations and similar income arising from fundraising events are accounted for when received.

As with similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected this way are outside the control of Aidlink, they are not included in the financial statements until received by Aidlink.

-Restricted Income

Income received by the company, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets.

Such specified purposes are within the overall aims of the organisation.

-Unrestricted Income

Other income, apart from restricted income, is used by the company in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used by the discretion of the organisation for specified purposes that are within the aims of the organisation.

EXPENDITURE

Expenditure is analysed between direct expenditure and administrative expenditure. Direct expenditure is accounted for when applications are paid. Administrative expenditure are accounted for on an accrual basis.

JOINTLY-FUNDED DEVELOPMENT PROJECTS

Certain development projects undertaken by Aidlink in overseas centres are co-funded by other development agencies. These co-funding agencies send money either to Aidlink's office in Dublin or directly to the overseas centre, where the project is being arranged. Where the money is received in the Aidlink office it is treated as revenue in the period in which it is received. Where the money is sent directly to the overseas centre by the co-funding agency, the joint funding is excluded from both the income and expenditure of Aidlink.

FOREIGN CURRENCIES

Revenues and costs arising from transactions denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the date on which the transaction occurred.

Assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the balance sheet date. The resulting surpluses or deficits are dealt with in the income and expenditure account.

FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at cost.

Depreciation is provided so as to write off the cost of fixed assets over their expected useful lives at the following annual rates:

Office equipment	10% straight line
Computer equipment	20% straight line

OPERATING LEASES

Annual operating leases are charged to the income and expenditure account in the year that they are paid.

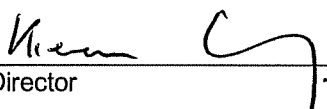
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Restricted Funds 2009 €	Unrestricted Funds 2009 €	Total Funds 2009 €	Total Funds 2008 €
Income	1	1,877,297	262,155	2,139,452	2,623,956
Interest income		-	19,507	19,507	43,448
Total Income		<u>1,877,297</u>	<u>281,662</u>	<u>2,158,959</u>	<u>2,667,404</u>
Direct expenditure		(1,830,834)	(50,000)	(1,880,834)	(2,238,527)
Administrative expenses		(92,199)	(154,729)	(246,928)	(299,840)
Net movement before taxation	3	<u>(45,736)</u>	<u>76,933</u>	<u>31,197</u>	<u>129,037</u>
Taxation	4	-	-	-	-
Net movement after taxation	8	<u>(45,736)</u>	<u>76,933</u>	<u>31,197</u>	<u>129,037</u>
Total funds brought forward	8	969,835	209,715	1,179,550	1,050,513
Total funds carried forward	8	<u><u>924,099</u></u>	<u><u>286,648</u></u>	<u><u>1,210,747</u></u>	<u><u>1,179,550</u></u>

There is no recognised surplus or deficit other than the surplus arising from continuing operations disclosed.

The financial statements were approved by the Board of Directors on 26th April 2010 and signed on its behalf by:


Director

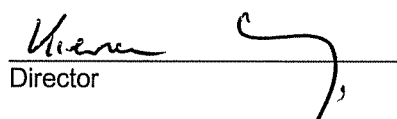

Director

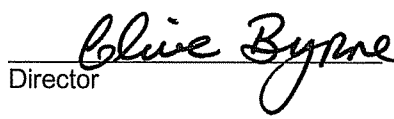
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BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009 €	2008 €
FIXED ASSETS			
Tangible assets	5	5,434	7,045
CURRENT ASSETS			
Debtors	6	10,265	9,008
Cash at bank and in hand		1,205,399	1,189,774
		1,215,664	1,198,782
CREDITORS: (Amounts falling due within one year)	7	(10,351)	(26,277)
NET CURRENT ASSETS		1,205,313	1,172,505
NET ASSETS		1,210,747	1,179,550
REPRESENTED BY:			
Restricted funds	8	924,099	969,835
Unrestricted funds	8	286,648	209,715
		1,210,747	1,179,550

The financial statements were approved by the Board of Directors on 26th April 2010 and signed on its behalf by:


Director


Director

AIDLINK**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 31 DECEMBER 2009**

1. INCOME

Income represents donations received from state departments, other charitable organisations, general donations and interest income.

2. EMPLOYEES AND REMUNERATION

	2009 Number	2008 Number
The average numbers of persons employed by the company during the year were:		
Administration	3	4
The staff costs are comprised of:		
	2009 €	2008 €
Salaries	144,779	162,601
Social welfare costs	19,092	17,053
	<u>163,871</u>	<u>179,654</u>

3. NET MOVEMENT BEFORE TAXATION

	2009 €	2008 €
Surplus on ordinary activities before taxation is stated after charging:		
Directors' remuneration and emoluments	-	-
Depreciation	1,611	1,611
Auditors' remuneration	5,445	5,468
and after crediting:		
Interest income	<u>(19,507)</u>	<u>(43,448)</u>

4. TAXATION

There is no charge to taxation in respect of the organisation as Aidlink has been granted charitable status under Section 207 of the Consolidated Tax Act 1997, therefore no provision for taxation has been made.

AIDLINK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)

5. FIXED ASSETS

	Office equipment €	Computer equipment €	Total €
Cost:			
At 1 January 2009	8,105	10,953	19,058
At 31 December 2009	8,105	10,953	19,058
Depreciation:			
At 1 January 2009	5,048	6,965	12,013
Charge for year	370	1,241	1,611
At 31 December 2009	5,418	8,206	13,624
Net Book Value:			
At 31 December 2009	2,687	2,747	5,434
At 31 December 2008	3,057	3,988	7,045

6. DEBTORS: (Amounts falling due within one year)

	2009 €	2008 €
Debtors	2,265	-
Rent deposit	8,000	8,000
Prepayments	-	1,008
	10,265	9,008

7. CREDITORS: (Amounts falling due within one year)

	2009 €	2008 €
Accruals	10,351	14,817
PAYE/PRSI	-	11,460
	10,351	26,277

AIDLINK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)

8.	INCOME AND EXPENDITURE ACCOUNT	2009 €	2008 €
	Restricted funds:		
	Balance brought forward	969,835	837,123
	Net movement in the year	(45,736)	132,712
	Balance carried forward	924,099	969,835
	Unrestricted funds:		
	Balance brought forward	209,715	213,390
	Net movement in the year	76,933	(3,675)
	Balance carried forward	286,648	209,715

9. LEASE COMMITMENTS

Operating lease commitments:

At 31 December, Aidlink had annual commitments under non-cancellable operating leases as set out below:

	2009 €	2008 €
Premises:		
Operating leases which expire:		
Within one year	-	-
In the second to fifth year inclusive	32,000	32,000
Over five years	-	-
	32,000	32,000

The lease was established on 1 July 2008 for a term of 4 years and 9 months.

10. STATUS

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary on a winding up during the time they are a member or within one year after they cease to be a member, thereafter to contribute to the assets of the company an amount not exceeding €1.27.

Under the provision of Section 24 of the Companies Act, 1963, the company is exempt from including word 'Limited' in its name.

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SUPPLEMENTARY INFORMATION

(NOT COVERED BY INDEPENDENT AUDITOR'S REPORT)

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009 €	2008 €
INCOME:		
Restricted Funds:		
Irish Aid	960,000	1,200,000
Misean Cara	534,427	580,959
Third World Groups	271,427	190,590
Other donors	111,443	344,082
	<u>1,877,297</u>	<u>2,315,631</u>
Unrestricted funds:		
St Patrick's Day Badges campaign	126,050	-
Donations and Standing Orders	6,527	68,508
Spiritans Congregation Ireland	65,000	85,000
Aidlink Ball	-	136,525
Other donations	64,578	18,292
	<u>262,155</u>	<u>308,325</u>
Interest Income	19,507	43,448
	<u>281,662</u>	<u>351,773</u>
	<u>2,158,959</u>	<u>2,667,404</u>
DIRECT EXPENDITURE:		
From Restricted funds:		
Irish Aid co-funded activities	1,021,725	876,919
Misean Cara grants	495,806	677,367
Third World Groups	188,702	266,560
Other donors	124,601	318,373
	<u>1,830,834</u>	<u>2,139,219</u>
From Unrestricted funds:		
Aidlink Projects	50,000	99,308
	<u>50,000</u>	<u>99,308</u>
Total project assistance	<u>1,880,834</u>	<u>2,238,527</u>
Surplus funds before administration expenses	<u>278,125</u>	<u>428,877</u>

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)
APPENDIX 1**

	2009 €	2008 €
APPENDIX 1: INCOME		
Department of Foreign Affairs –Irish Aid	960,000	1,200,000
Misean Cara	534,427	580,959
Fundraising - Third World Groups	271,427	190,590
Fundraising - St. Patrick's Day Badge Campaign	126,050	-
Donations - General	109,288	242,743
Funding - Spiritan Congregation Ireland	65,000	85,000
Fundraising - Engineering Day	2,335	6,100
Fundraising - Children of Africa	-	1,267
Fundraising - Brian Starkey Golf Classic	4,710	1,350
Fundraising - Clothesline	-	7,286
Fundraising - PACT	52,814	62,885
Fundraising - Ghana Immersion Project	13,401	245,776
	<u>2,139,452</u>	<u>2,623,956</u>
Interest income	19,507	43,448
	<u><u>2,158,959</u></u>	<u><u>2,667,404</u></u>

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)
APPENDIX 2****APPENDIX 1: IRISH AID AND MISEAN CARA INCOME**

	2009 €	2008 €
Overseas – Department of Foreign Affairs- Irish Aid		
Kenya-Health	200,000	184,000
Kenya-Water and livelihood security	-	180,000
Kenya-Water, sanitation and education	220,000	208,000
Uganda-Water, sanitation and hygiene	426,000	450,000
Uganda-Education	60,000	65,000
	<u>906,000</u>	<u>1,087,000</u>
General-Programme Quality	30,000	52,000
	<u>936,000</u>	<u>1,139,000</u>
Ireland-Programme support costs	24,000	61,000
	<u>960,000</u>	<u>1,200,000</u>
Overseas – Misean Cara		
Angola	-	15,000
Bolivia	6,251	-
Brazil	64,596	8,500
Ethiopia	80,000	121,985
Ghana	70,055	-
Kenya	211,076	196,705
Mozambique	15,000	-
Pakistan	30,000	5,334
General - Capacity Building	8,375	-
General - Personnel	40,500	225,000
	<u>525,853</u>	<u>572,524</u>
Ireland - Administration cost (includes €8,000 re: rent, €227 re: telephone and sundry €19, €328 re light and heat)	8,574	8,435
	<u>534,427</u>	<u>580,959</u>

AIDLINK**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)
APPENDIX 3**

APPENDIX 3: ADMINISTRATIVE EXPENSES	2009	2008
	€	€
Administration from unrestricted funds:		
Salaries	119,981	152,389
Partner field visits and travel	1,208	3,537
Printing, stationery, light, heat and telephone	6,904	14,278
Professional fees	153	14,589
Office rent	8,000	3,733
Insurance	-	2,117
Bank interest, charges and exchange differences	558	907
Website and computer expenses	3,280	1,980
Recruitment expenses	-	2,000
Miscellaneous	6,875	6,622
Subscriptions	900	1,467
Repairs and maintenance	987	2,469
Courses	2,030	-
Publications and resources	-	350
Loss on disposal of fixed asset	1,781	904
Depreciation	1,611	1,611
Fundraising	154,268	208,953
Fund raising expenses	461	47,187
ADMINISTRATIVE EXPENSES	154,729	256,140
Administration from restricted funds*:		
Wages and salaries	43,890	27,265
Office rent	24,000	16,435
Rates	5,275	-
Professional fees	5,602	-
Insurance	2,949	-
Printing, stationery, light, heat and telephone	7,525	-
Miscellaneous	2,958	-
	92,199	43,700
	246,928	299,840

*The increase in administrative expenses paid from restricted funds in 2009 was as a result of the timing of the Irish Aid contribution to programme quality and support.